



FCMB PENSIONS LIMITED

SUMMARY FINANCIAL INFORMATION FOR THE YEAR ENDED 31 DECEMBER 2018

The directors present the summary financial information of FCMB Pensions Limited for the year ended 31 December 2018. These summary financial information are derived from the full financial statements for the year ended 31 December 2018 and are not the full financial statements of the Company.

The full financial statements, from which these summary financial statements were derived, will be delivered to the Corporate Affairs Commission within the required deadline. The Company's auditors issued an unmodified audit opinion on the full financial statements for the year ended 31 December 2018 from which these summary financial information were derived.

STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

For the year ended 31 December

Table with 3 columns: Description, 2018, 2017. Rows include Fee Income, Other income, Revenue, Staff costs and allowances, Depreciation and amortisation charges, Other operating expenses, Results from operating activities, Finance income, Profit before tax, Profit for the year, Other comprehensive income, Total comprehensive income for the year, Profit attributable to: Equity holders of the Company, Total comprehensive income attributable to: Equity holders of the Company, Earnings per share - Basic and diluted (kobo).

STATEMENT OF FINANCIAL POSITION

As at 31 December

Table with 3 columns: Description, 2018, 2019. Rows include Property and equipment, Intangible assets, Trade and other receivables, Investment securities, Prepayments, Non current assets, Investment securities, Trade and other receivables, Prepayments, Cash and cash equivalents, Current assets, Total assets, Equity, Share capital, Share premium, Statutory reserves, Retained earnings/(losses), Fair value reserve, Total equity, Employee benefits, Deferred tax liability, Non-current liabilities, Taxation payable, Trade and other payables, Current liabilities, Total liabilities, Total equity and liabilities.

The full financial statements were approved by the Board of Directors on 27 February 2019 and signed on its behalf by:

[Signature of Ladi Balogun]

Ladi Balogun
FRC/2013/ODN/00000001460
Chairman

[Signature of Misbahu Umar Yola]

Misbahu Umar Yola
FRC/2013/ODN/00000002078
Managing Director

Additionally certified by:

[Signature of Uche Ihechere]

Uche Ihechere
FRC/2013/ICAN/0000000966
Chief Financial Officer

INDEPENDENT AUDITOR'S REPORT ON THE SUMMARY FINANCIAL INFORMATION

To the shareholders of FCMB Pensions Limited

Report on the Summary Financial Information

Opinion

The summary financial information, which comprise the statement of financial position as at 31 December, 2018, and the statement of profit or loss and other comprehensive income, are derived from the audited financial statements of FCMB Pensions Limited for the year ended December 31, 2018.

In our opinion, the accompanying summary financial information are consistent, in all material respects, with the audited financial statements, in accordance with the Companies and Allied Matters Act, Cap C.20, Laws of the Federation of Nigeria, 2004 and the Pension Reform Act 2014.

Summary Financial Information

The summary financial statements do not contain all the disclosures required by the International Financial Reporting Standards, the Companies and Allied Matters Act, Cap C.20, Laws of the Federation of Nigeria, 2004, the Financial Reporting Council of Nigeria Act, 2011, and the Pension Reform Act 2014 and the National Pension Commission (PENCOM) guidelines and circulars. Reading the summary financial information and the auditors report thereon, therefore, is not a substitute for reading the audited financial statements and the auditor's report thereon.

The summary financial information and the audited financial statements do not reflect the effects of events that occurred subsequent to the date of our report on the audited financial statements

The Audited Financial Statements and Our Report Thereon

We expressed an unmodified audit opinion on the audited financial statements in our report dated 11 March 2019.

Director's Responsibility for the Summary Financial Information

The Directors are responsible for the preparation of the summary financial information in accordance with the Companies and Allied Matters Act, Cap C.20, Laws of the Federation of Nigeria, 2004, the Financial Reporting Council of Nigeria Act, 2011, the Pension Reform Act, 2014 and the National Pension Commission (PENCOM) guidelines.

Auditor's Responsibility

Our responsibility is to express an opinion on whether the summary financial information are consistent, in all material respects, with the audited financial statements based on our procedures, which were conducted in accordance with the International Standard on Auditing (ISA) 810, (Revised), Engagements to Report on Summary Financial Statements.

Report on Other Legal and Regulatory Requirements

Compliance with the requirements of schedule 6 of the Companies and Allied Matters Act, Cap C.20, Laws of the Federation of Nigeria, 2004.

In our opinion, proper books of account have been kept by the Company, so far as appears from our examination of those books and the Company's statement of financial position and statement of profit or loss and other comprehensive income are in agreement with the books of account.

Signed:

[Signature of KPMG Professional Services]

FRC/2012/ICAN/0000000428
For: KPMG Professional Services
Chartered Accountants
Lagos, Nigeria

